**Market Notice**

**Date: 27 June 2012**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“IND239”)***

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The JSE Limited has granted an additional listing to **INDWA INVESTMENTS LIMITED,** with effect from 26 June 2012 under its Asset Backed Commercial Paper Programme dated 23 May 2003.

**INSTRUMENT TYPE: Zero Coupon Note**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 6,737,000,000.00

**Tap Amount** R 352,000,000.00

**Total Amount Following Tap Issue** R 529,000,000.00

**Bond Code** IND239

**Nominal Issued** R 352,000,000.00

**Issue Price** 98.573370%

**Coupon Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 25 September 2012

**Books Close** 21 September 2012

**Interest Date(s)** 25 September 2012

**Last Day to Register** 20 September 2012

**Effective Date** 26 June 2012

**Date Convention** Modified Following Business Day

**Interest Commencement Date** 19 June 2012

**First Interest Date** 25 September 2012

**ISIN No.** ZAG000091794

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

Burger van der Merwe RMB (011) 282 1133

Prelini Govender RMB (011) 282 1733

Kea Sape JSE (011) 520 7603

Diboko Ledwaba JSE (011) 520 7222

For further information on the Notes issued please contact: